SPECIAL CALLED MEETING 2-15-99

THE ZAVALLA CITY COUNCIL MET IN SPECIAL SESSION MONDAY, FEB. 15, 1999, 6:00 P.M. AT THE ZAVALLA CITY HALL LOCATED AT 838 E. MAIN ZAVALLA. ALL PRESENT EXCEPT EDDIE MACHANN WHO CAME IN AT A LATER TIME.

MOTION BY CLYDE MOTT, SECOND BY LAURA TERRELL TO APPROVE ORDINANCE #60 ON THE ISSUANCE OF BONDS FOR THE SEWER SYSTEM AND TO WAIVE THE SECOND READING OF THE ORDINANCE. MOTION CARRIED. ORDIANCE ADOPTED AS PRESENTED.

JOHN STOVER, BOND ATTORNEY DISCUSSED WITH THE COUNCIL DIFFERENT ASCPECTS OF THE SEWER PROJECT.

NO PRINCIPLE WILL BE DUE ON THE SEWER LOAN UNTIL 2001. ALL PAPERWORK SHOULD BE COMPLETE BY APRIL .1. IF THE SYSTEM CANNOT PAY FOR ITSELF THEN A TAX WILL HAVE TO BE LEVIED.

MOTION BY CLYDE MOTT, SECOND BY CATHY O'NEAL TO AWARD THE BID TO MCKINNEY & MOORE IN THE AMOUNT OF \$538,650.00 FOR THE WASTEWATER PLANT. MOTION CARRIED.

MOTION BY CLYDE MOTT, SECOND BY CATHY O'NEAL TO AWARD THE BID TO J & D CONSTRUCTION FOR THE COLLECTION SYSTEM IN THE AMOUNT OF 1,571.120.51. MOTION CARRIED.

WENT INTO EXECUTIVE SESSION AT 6: 45.

RECONVENED INTO OPEN SESSION AT 7:25.

MOTION BY CLYDE MOTT SECOND BY CATHY O'NEAL TO MAKE LARRY MARSHALL HEAD OF THE WATER & SEWER DEPT. AND JOSH PARKS HEAD OF THE POLICE DEPT. MOTION CARRIED.

MOTION BY CLYDE TO ADJOURN. MEETING ADJOURNED.

DONNA MARSHALL	HULON MILLER	



August 28, 2014

City of Zavalla 838 E. Main St. Zavalla, TX 78980

Dear Sirs;

Enclosed please find the following bonds stamped paid in full that are being returned for your records:

Certificate of Obligation Series 1999
No. R-014 (1 total) in the amount of \$16,000.00

Sincerely,

MELANEY MORRIS' Area Technician

Encl.

Rural Development • Lufkin Area Office 1520 E. Denman Ave., Suite 104, Lufkin, Texas 75901 Voice (936) 634-9900 Ext. 4 • Fax (936) 634-9905

"USDA is an equal opportunity provider and employer"

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form, found online at http://www.ascr.usda.gov/complaint filing cust.html, or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442, or email at program.intake@usda.gov."

REGISTERED

STATE OF TEXAS

REGISTERED

Tax and Sewer System Surplus Revenue City Of Zavalla, Texas, Certificate of Obligation, SERIES 1999

Stated Maturity: April 1, 2014

CUSIP NO.

Registered Owner: April 1, 1999

Certificate Date:

Interest Rate:

UNITED STATES OF AMERICA

Principal Amount:

of Angelina. State of Texas, for value received, acknowledges itself indebted to and hereby promises to pay to the order of the Designated Payment/Transfer Office of the Paying Agent/Registrar executing the registration certificate appearing hereon, or its Centificate is payable at its Stated Maturity or redemption to the registered owner hereof, upon presentation and surrender, at the Registered Owner named above, or the registered assigns thereof, on the Stated Maturity date specified above the Principal successor. Interest is payable to the registered owner of this Certificate (or one or more Predecessor Certificates, as defined in the a 365-day year; such interest being payable on October 1 and April 1 in each year, commencing April 1, 2000. Principal of this unpaid principal amount hereof from the Certificate Date at the per amoun rate of interest specified above computed on the basis of Amount hereinabove stated (or so much thereof as shall not have been paid upon prior redemption) and to pay interest on the The City of Zavalla (hereinalter referred to as the "City"), a body corporate and municipal corporation in the County

SIXTEEN THOUSAND

registered owner recorded in the Security Register or by such other method, acceptable to the Paying Agent/Registrar, requested by, shall be paid by the Paying Agent/Registrar by check sent United States Mail, first class postage prepaid, to the address of the close of business on the "Record Date", which is the 15th day of the month next preceding each interest payment date, and interest Ordinance hereinafter referenced) whose name appears on the "Security Register" maintained by the Paying Agent/Registrar at the which at the time of payment is legal tender for the payment of public and private debts shall be without exchange or collection charges to the owner hereof and in any coin or currency of the United States of America and at the risk and expense of, the registered owner. All payments of principal of, premium, if any, and interest on this Certificate

of America and not from the Certificate Date. Notwithstanding the Certificate Dates, this Bond shall bear interest from the date it is delivered to The United States

CONTINUED ON BACK-

IN WITNESS WHEREOF, the City Council of the City has caused this Certificate to be duly executed under the official seal of the City as of the Certificate Date.

REGISTERED CERTIFICATE BY PAYING AGENT/REGISTRAR

This Certificate has been duly issued and registered under the provisions of the whitin-mentioned Ordinance; the certificate of certificates of the above entitled and designated series originally delivered been approved by the Atomey General of the above entitled and designated series organization than the comproduct by the Atomey General of the State of Texas and registrered by the Comptroller of Public Accounts, as shown by the records of the Paying Agent/Registrar.

The designated offices of the Paying Agent/Registrar located in Lufkin, Texas, is the "Designated Payment/Transfer Office" for this Certificate.

Registration Date: 6-749

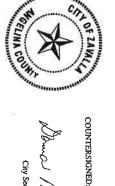
as Paying Agent/Registrar First Bank & Trust East Texas

Authorized Signature

Delivery Certificate

certifies that the above Certificate was delivered in exchange for its

purchase price on



CITY OF ZAVALLA, TEXAS

Domas Marsharl